

TOWNSHIP OF

HAVELOCK-BELMONT-METHUEN

2025 Operating and Capital Budget Review Book – FINAL

(Condensed Version)

Cenotaph Restoration Project



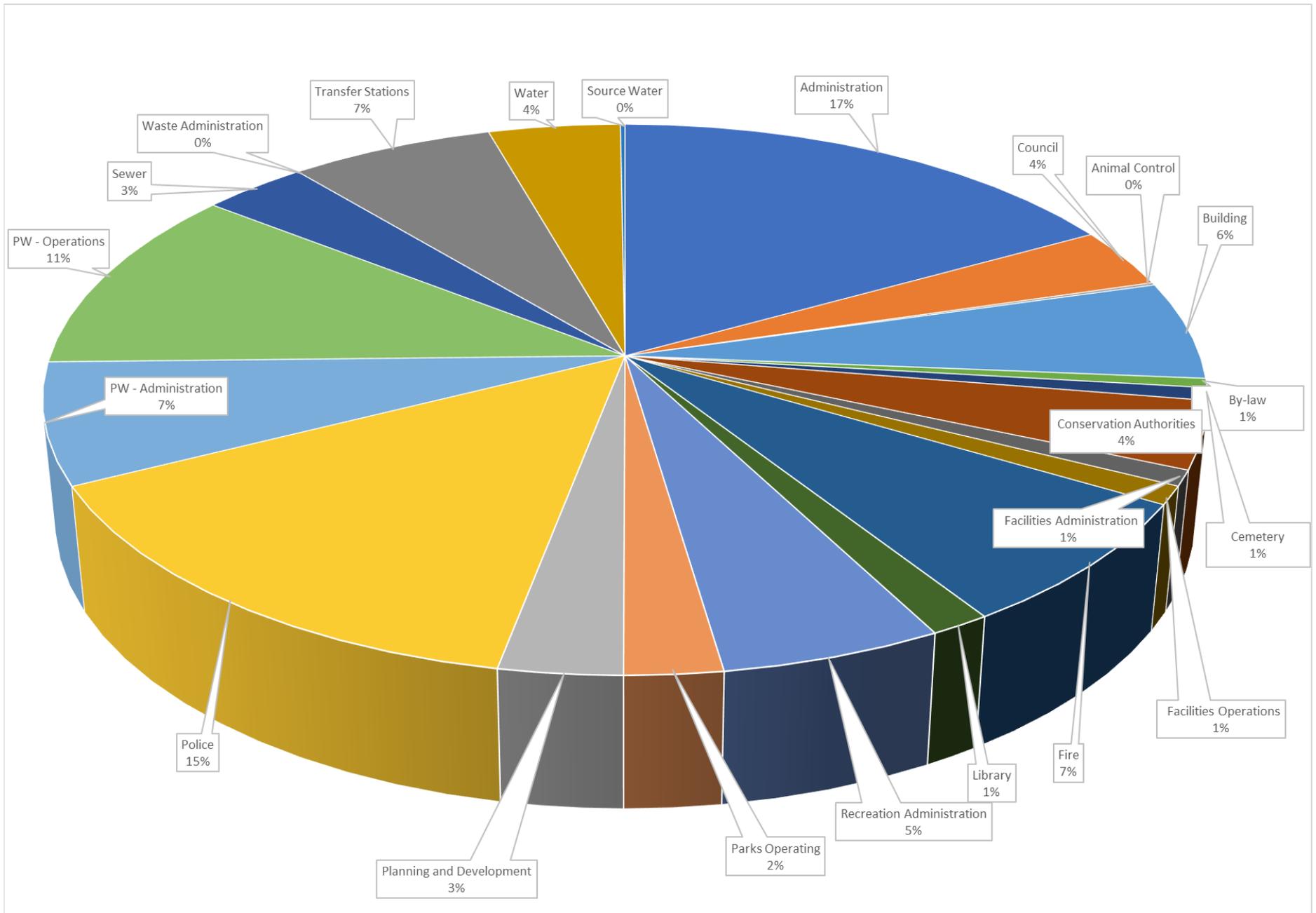
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What are the total budgeted operating expenses for each HBM Department in 2025 (before user fees, operating revenue and reserve transfers are included)?

Township of Havelock-Belmont-Methuen					
2025 Gross Operating Budget Expenses					
Description	2024 Approved Budget	2024 Estimated Actual	2025 Approved	Variances 2024 - 2025 Budget	
				Over(under) 2024 Budget %	Over (Under) 2024 Budget \$
Administration	\$1,377,555	\$1,284,329	\$1,467,553	6.5%	\$89,998
Council	196,880	176,820	\$304,058	54.4%	107,178
Animal Control	16,160	14,780	\$13,162	-18.6%	-2,998
Building					
<i>Building</i>	455,546	395,208	\$500,546	9.9%	45,000
<i>By-law</i>	45,893	38,342	\$46,720	1.8%	827
	501,439	433,550	\$547,266	9.1%	45,827
Cemetery	63,104	63,104	\$63,735	1.0%	631
Conservation Authorities	314,298	317,064	\$341,942	8.8%	27,644
Facilities					
<i>Facilities Administration</i>	76,331	69,802	\$79,207	3.8%	2,876
<i>Facilities Operations</i>	96,495	76,290	\$92,740	-3.9%	-3,755
	172,826	146,092	\$171,947	-0.5%	-879
Fire	635,766	520,305	\$641,312	0.9%	5,546
Library	123,744	123,727	\$125,665	1.6%	1,921
Parks, Recreation & Facilities					
<i>Recreation Administration</i>	442,389	402,978	\$463,781	4.8%	21,392
<i>Parks Operating</i>	219,515	219,515	\$204,550	-6.8%	-14,965
	661,904	622,493	\$668,331	1.0%	6,427
Planning and Development	184,698	164,282	\$257,427	39.4%	72,729
Police	1,243,555	1,230,355	\$1,263,368	1.6%	19,813
Public Works					
<i>PW - Administration</i>	593,930	593,519	\$616,327	3.8%	22,397
<i>PW - Operations</i>	931,550	741,535	\$949,251	1.9%	17,701
	1,525,480	1,335,054	\$1,565,578	2.6%	40,098
Sewer	278,889	264,289	\$295,262	5.9%	16,373
Waste					
<i>Waste Administration</i>					
<i>Transfer Stations</i>	540,069	519,865	\$574,054	6.3%	33,985
	540,069	519,865	\$574,054	6.3%	33,985
Water	358,928	334,744	\$369,912	3.1%	10,984
Source Water	17,500	17,500	\$13,210	-24.5%	-4,290
	\$8,212,795	\$7,568,353	\$8,683,782	5.7%	\$470,987

Gross Operating Budget Expenditures by Department



Do Yearly Property Taxes Pay for Everything in our Budget?

Unlike the federal and provincial governments, municipalities do not receive a portion of income or sales taxes. Municipalities in Ontario rely primarily on property taxes for revenue. In any given year, funding for operations and capital needs come from taxation, transfers from governments, reserves and reserve funds, user fees, and departmental operating revenue (see chart on next page).

How much will HBM be spending, in 2025, on both the Operating Budget and the Capital Budget?

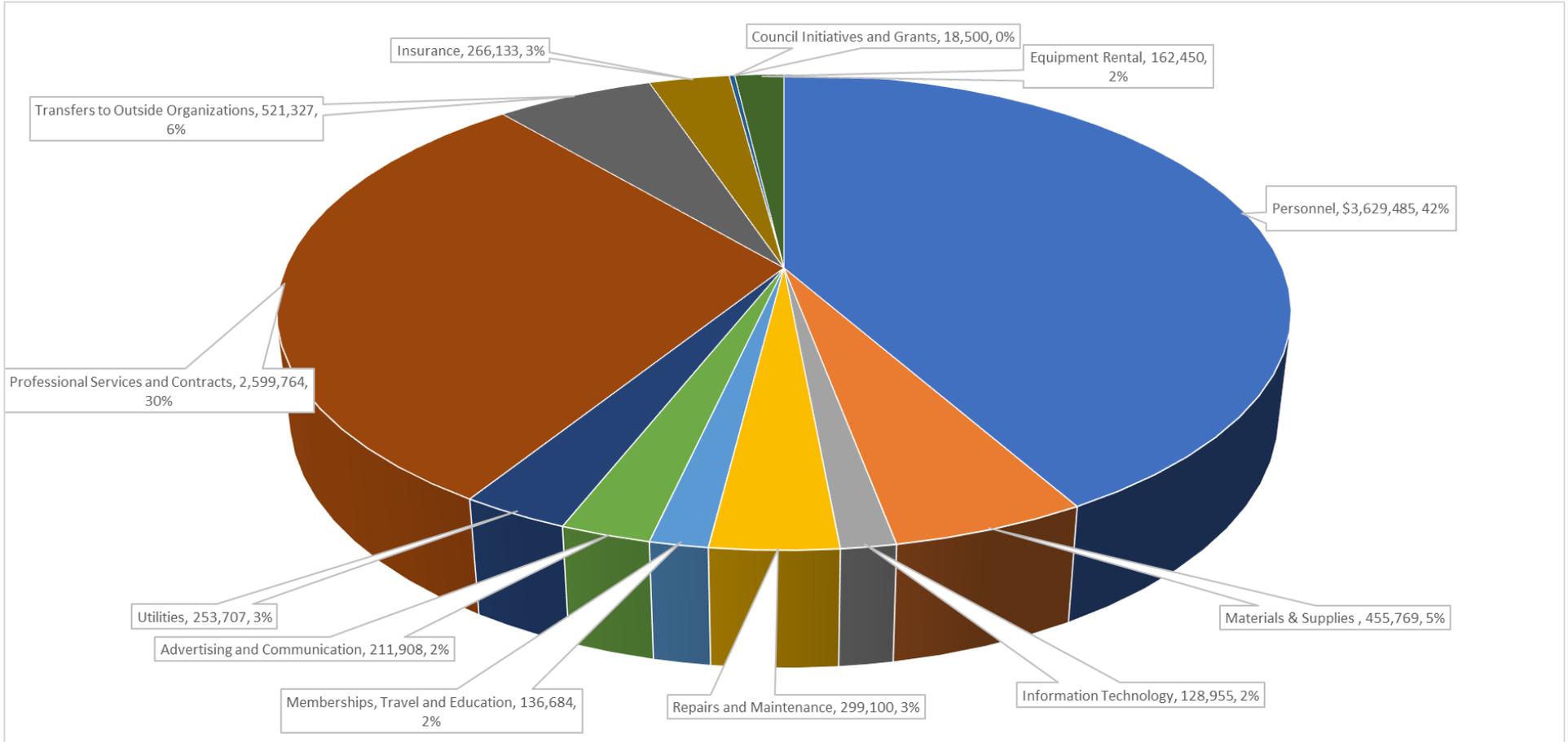
Operating expenses are those outlays of funds for the day to day, ongoing expenses that a municipality incurs to provide programs and services to residents and visitors, including staff salaries and wages, emergency services, police, water, public works and recreation. Capital expenses support the provision of services as well, but they are for tangible capital assets (TCAs) which have “useful” lives that stretch beyond one calendar year. The cost of these TCAs is split, or “amortized” over their useful life in accordance with generally accepted accounting principles (GAAP). **The chart below shows how much each department will spend, in total, and where the funding for these expenses will come from.**

Township of Havelock-Belmont-Methuen

Expense Funding Sources

Description	Core Expenses - HBM Tax Levy Funded	Provincial and Federal Funding Support	Transfer from Reserves - Operating	Transfers from Reserves- Capital	User Fee Funded	Department Operating Revenue	Total Expenses
Administration <i>(CAO, Clerk, Finance, Information Technology, Health & Safety, HR)</i>	-1,298,903	-\$1,738,369	-\$40,000	-\$329,000		-\$370,650	-\$3,776,922
Council	-287,416		-30,000				-317,416
Animal Control	-8,052					-5,110	-13,162
Building							
<i>Building</i>	-254,546			-6,000	-246,000		-506,546
<i>Bylaw</i>	-41,020					-5,700	-46,720
Cemetery	-63,735						-63,735
Conservation Authorities	-341,942						-341,942
Facilities <i>(Library, Municipal, Stone Hall, Town Hall, OPP Buildings)</i>							
<i>Facilities Administration , Facilities Operations</i>	-229,947			-232,900		-2,000	-464,847
Fire	-863,112	-6,800		-170,600		-3,400	-1,043,912
Library	-104,292	-20,773		-6,000		-600	-131,665
Parks, Recreation & Facilities							
<i>Recreation Administration</i>	-388,606			-154,718	-75,175		-618,499
<i>Parks Operating</i>	-356,950						-356,950
Planning and Development	-157,427		-60,000		-40,000		-257,427
Police	-1,358,432	-4,936					-1,363,368
Public Works							
<i>PW - Administration</i>	-956,727	-269,500		-848,653		-1,600	-2,076,480
<i>PW - Operations</i>	-949,251						-949,251
Sewer				-136,813	-516,148		-652,961
Waste Administration and Transfer Stations							
<i>Waste Administration</i>	-212				-190,788		-191,000
<i>Transfer Stations</i>	-408,754				-165,300		-574,054
Water				-213,600	-557,500		-771,100
Source Water	-13,210		5				-13,210
	-\$8,082,534	-\$2,040,378	-\$130,000	-\$2,098,284	-\$1,790,911	-\$389,060	-\$14,531,167

How much does HBM plan to spend on different categories of expenses in 2025?



What does a 1% change to the HBM budget mean to our tax rates?

For 2025, a 1.0% change in the municipal tax rate equates to approximately \$78,500 in tax supported expenditures. That is, to lower the 2025 tax rate by 1.0%, \$78,500 in net tax levy funded expenditures would need to be eliminated.

What portion of your total tax bill does HBM keep and how much is being billed on behalf of the County of Peterborough and the province?

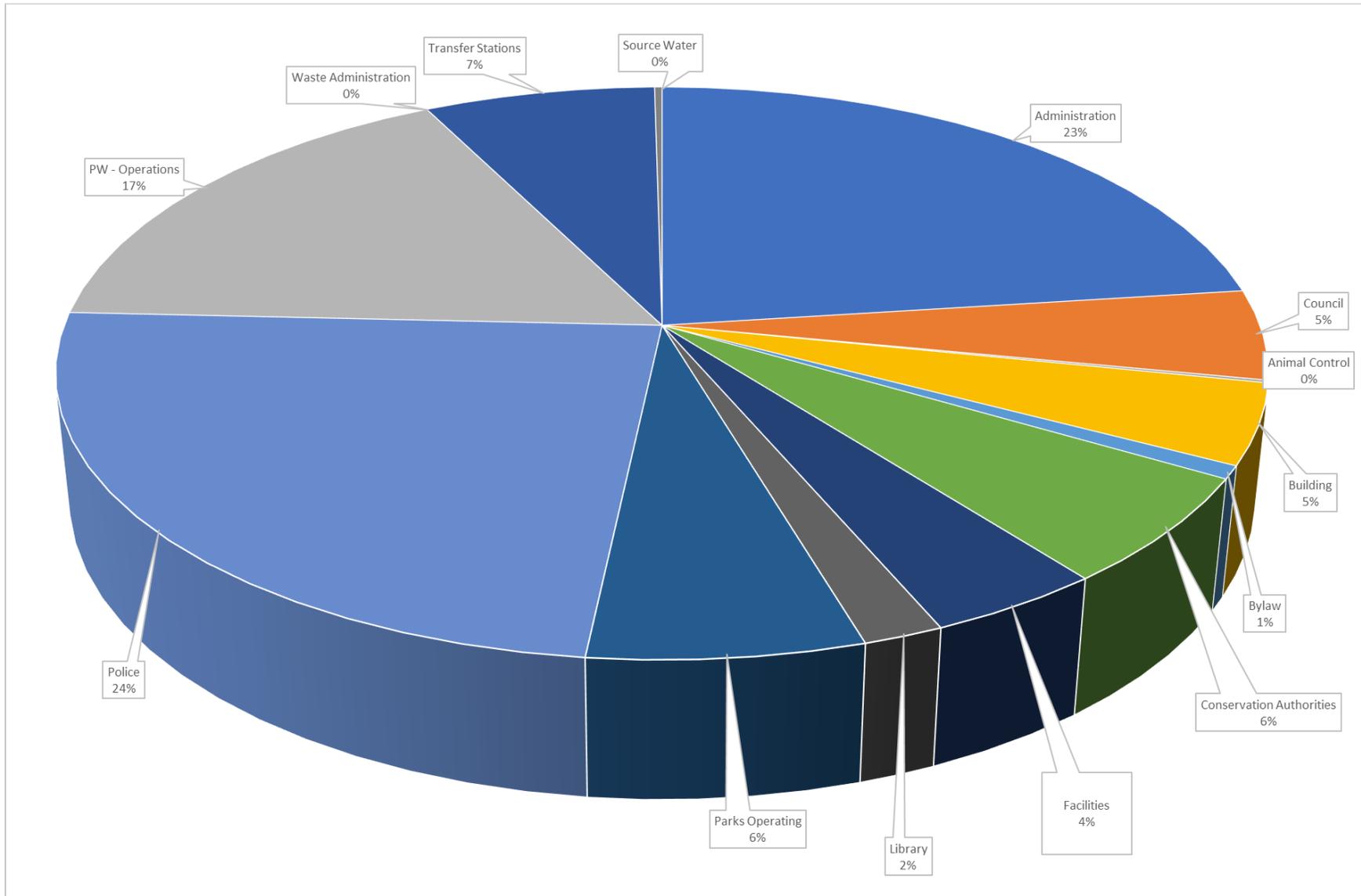
HBM is responsible for not only billing municipal taxes but also County (36.3% of your tax bill) and Provincial Education taxes (16.6%).

Havelock-Belmont-Methuen Breakdown of Taxes Levied 2020 through 2024							
Year	Municipal	%	County	%	Education (All Boards)	%	Total
2024	7,506,266	47.1%	5,781,816	36.3%	2,647,543	16.6%	15,935,625
2023	7,267,684	48.5%	5,119,278	34.2%	2,587,374	17.3%	14,974,336
2022	6,920,993	48.3%	4,855,887	33.9%	2,554,682	17.8%	14,331,562
2021	6,816,490	48.6%	4,694,364	33.4%	2,527,794	18.0%	14,038,648
2020	6,672,122	48.2%	4,555,732	32.9%	2,624,526	18.9%	13,852,380

What are the total expenses for each HBM Department, after user fees, operating revenue and reserve transfers are factored in (otherwise known as “Net Tax Levy”)?

Township of Havelock-Belmont-Methuen					
2025 Net Tax Levy					
Description	2024 Approved Budget	2024 Projected Actual	2025 Approved Budget	Over(under) 2024 Budget %	Over (Under) 2024 Budget \$
Administration	\$1,181,762	\$1,017,059	\$1,298,903	9.9%	\$117,141
Council	183,547	176,820	\$287,416	56.6%	103,869
Animal Control	12,410	9,460	\$8,052	-35.1%	-4,358
Building					
<i>Building</i>	266,546	213,708	\$254,546	-4.5%	-12,000
<i>Bylaw</i>	39,693	38,342	\$41,020	3.3%	1,327
	306,239	252,050	\$295,566	-3.5%	-10,673
Cemetery	63,104	63,104	\$63,735	1.0%	631
Conservation Authorities	314,298	317,064	\$341,942	8.8%	27,644
Facilities	210,826	186,658	\$229,947	9.1%	19,121
Fire	831,816	712,293	\$863,112	3.8%	31,296
Library	102,371	102,104	\$104,292	1.9%	1,921
Parks, Recreation & Facilities					
<i>Recreation Administration</i>	377,414	332,977	\$388,606	3.0%	11,192
<i>Parks Operating</i>	346,515	287,522	\$356,950	3.0%	10,435
	723,929	620,499	\$745,556	3.0%	21,627
Planning and Development	144,698	137,782	\$157,427	8.8%	12,729
Police	1,238,619	1,223,920	\$1,358,432	9.7%	119,813
Public Works					
<i>PW - Administration</i>	876,930	877,719	\$956,727	9.1%	79,797
<i>PW - Operations</i>	931,550	741,535	\$949,251	1.9%	17,701
	1,808,480	1,619,254	\$1,905,978	5.4%	97,498
Sewer					
Waste					
<i>Waste Administration</i>	-8,100	-9,500	\$212	-102.6%	8,312
<i>Transfer Stations</i>	374,769	362,865	\$408,754	9.1%	33,985
	366,669	353,365	\$408,966	11.5%	42,297
Water					
Source Water	17,500	17,500	\$13,210	-24.5%	-4,290
	\$7,506,268	\$6,808,932	\$8,082,534	7.7%	\$576,266

Net Tax Levy by Department



What are Capital Projects?

Capital Projects are identified as either a “Tangible Capital Asset (TCA) Project” or as an “Other Capital Project”. The segregation gives direction to staff on how to appropriately account for the projects in HBM’s books and is an indicator of how they will be presented in HBM’s audited financial statement.

TCAAs are defined as:

“...real or personal property that have a physical substance that:

- Are used in the production or supply of goods and services, rental to others, administrative purposes or for the development and construction of other tangible capital assets.
- Have an estimated life of greater than one year; and
- Are used on a continuing basis.

The Capital Budget includes the following information for each project: project details, justification, effects on future Operating Budgets, and accessibility considerations, if applicable.

Reserves and Reserve Funds

The Municipal Act, 2001, section 290, provides that a municipality's budget shall set out amounts to be paid into and out of reserves. A municipality may establish reserve funds for any purpose for which it has authority to spend money.

Municipalities hold reserves and reserve funds for many purposes:

- Adherence to statutory requirements;
- Promotion of financial stability and flexibility;
- Provision for major capital expenditures;
- Smooth expenditures which would otherwise cause fluctuation in the operating budget; and
- To take advantage of financial opportunities that may arise.

Reserve balances, if the 2025 Operating and Capital budgets are approved as presented, would have an estimated balance of \$13,702,855 at the end of 2025, compared to \$13,345,103 estimated for the end of 2024.

It may be tempting, during difficult budget deliberations, to fund operating expenses through reserve withdrawals, to limit, or erase, tax rate increases. Using this strategy creates a "base budget problem:" HBM would need to continue taking the same amount out, year after year, to keep the net tax levy constant. This would result in the draining of the applicable reserve, essentially delaying the effect of increased operating costs until the reserve was depleted.

Many future unknowns, related to reserves and reserve funds, present budget risk to HBM. Large scale residential and commercial development, over the course of decades, is looked upon by some as a windfall to existing taxpayers, by spreading net tax levy between greater assessment levels, thereby decreasing tax rates. However, development is not "free;" substantial infrastructure costs must be funded, and the

additional properties must be serviced. Like other municipalities with an ageing infrastructure, HBM must keep the enormous costs of growth in mind when planning the level of reserves needed in the future.

Ontario municipalities rely heavily on the Ontario Municipal Partnership Fund which will provide HBM with \$1,411,900 in 2025. While funding levels have remained relatively stable, inflation is hampering the effectiveness of the OMPF to balance municipal funding for smaller municipalities, in effect decreasing the funding's purchasing power and municipalities' ability to plan for future budgetary pressure.

Future Capital Budget commitments

Reserves and Reserve Funds play a critical role in municipal budgeting and financial strength. The balances reflected in the schedule, on the next page, are at a specific point in time (December 31, 2025 - unaudited).

Many of the fund balances are committed by legislation (obligatory reserve funds), or specific resolutions of Council for very specific purposes and form an integral part of HBM's Asset Management Plan (AMP).

The far-right column of the next chart outlines the commitments that HBM must meet, in the near future, with the support of these reserves. For example, while the Roads Reserve may have a projected balance of \$1,097,231, there are \$29.9M in projected expenses that will be necessary in the next eight years.

Township of Havelock-Belmont-Methuen						
Estimate of Reserve Balances as at December 31, 2025 (unaudited)						
(all 2024 and prior year capital reserve commitments deducted from estimated opening balance)						
Reserve	Purpose	Estimated balance - December 31, 2024	Budgeted Withdrawals - 2025	Budgeted Contributions - 2025	Total after 2025 budgeted withdrawals & contributions	Notes/Future Commitments
Working Funds	To provide cash flow for operations to eliminate the requirement to borrow funds to meet immediate obligations	\$880,285			\$880,285	CSRIF Recreation Grant (waiting for approval) - \$500,000
Municipal Elections	Annual contributions for municipal elections held every fourth year	39,766		0	\$39,766	Election to be held in 2026
Administration	For Council Initiatives, AODA requirements, strategic initiatives, studies (development charges, asset management, service delivery, human resources management), infrastructure, and potential legal liability/related costs	427,416	-340,909	242,000	\$328,507	CSRIF Recreation Grant (waiting for approval) - \$200,000 + \$390,000 in forecasted equipment (2025-2032) per updated Asset Management Plan
Ontario Municipal Partnership Fund (OMPF)	Contains funds from Ontario Municipal Partnership Fund (OMPF)	986,692	-351,000	1,411,900	\$2,047,592	CSRIF Recreation Grant (waiting for approval) - \$750,000
Tax Rate Stabilization	Reserves that provide funding to stabilize HBMs budgeted tax rates, year to year, due to various unanticipated financial pressures.	150,000			\$150,000	
Legal and Liability	Provide contingency fund to cover annual fluctuations in cost of legal invoices and claims	2,000,000			\$2,000,000	CSRIF Recreation Grant (waiting for approval) - \$1,500,000 if full, 70% funding is not approved
General Contingency	Provide contingency funds for a range of contingent or unknown liabilities	150,000			\$150,000	CSRIF Recreation Grant (waiting for approval) - \$100,000
Strategic and Legislated Initiatives	Fund projects that will result in more efficient systems and/or ongoing operational savings, as well as offset costs of unforeseen legislative changes that result in additional costs/lower municipal revenue.	100,000			\$100,000	
General Capital	To provide a source of funding for expenditures related to the purchase of capital assets	589,329	0		\$589,329	CSRIF Recreation Grant (waiting for approval) - \$250,000
Council - Community Grants	To provide Council with a a source of funding for various community initiatives	9,000		1,000	\$10,000	
Council - Environmental Grants		9,000		1,000	\$10,000	
Council - Private Road Grant	The Private Roads Grant Policy was established to assist eligible Private Road Associations within the Township of Havelock-Belmont-Methuen with maintenance and capital improvement costs for eligible private roads.	9,000		6,000	\$15,000	
Council - Council Initiatives	The fund various initiative opportunities that arise which Council feels would lead to community betterment.	39,642		5,358	\$45,000	
Council - Community Improvement Plan	Monies set aside, originally in the 2023 HBM Operating Budget, to fund the Community Improvement Plan established by Council in 2017.	75,000		0	\$75,000	

Fire Department	Fire Services vehicles, equipment and safety expenses	1,122,555	-170,600	232,000	\$1,183,955	\$1.27M in forecasted Vehicle purchases (2025-2032) per updated Asset Management Plan
Policing	In year and future costs of policing Havelock-Belmont-Methuen	535,313	0	100,000	\$635,313	
Building/By-Law Enforcement	Funding for extraordinary expenses related to the operations of Building and By-law enforcement, as well as the enforcement of the Building Code Act, 1992, and other relevant legislation	465,325	-6,000		\$459,325	
Roads-Township	To account for the need to plan for the replacement of our road infrastructure assets in accordance with our asset management plan	1,003,651	-248,420	342,000	\$1,097,231	\$29.9M in forecasted Road Network capital expenses (2025-2032) per updated Asset Management Plan
Roads-Village	To account for the need to plan for the replacement of our road infrastructure assets in accordance with our asset management plan	423,943		97,030	\$520,973	\$29.9M in forecasted Road Network capital expenses (2025-2032) per updated Asset Management Plan
Roads Equipment-Replacement	In year and future costs of replacing equipment necessary for the maintenance of HBM's road infrastructure	504,622	-134,613		\$370,009	\$1.3M in forecasted Road equipment and vehicle capital expenses (2025-2032) per updated Asset Management Plan
Storm Response	To respond to major weather events, such as the derecho storm of May 2022.	123,761			\$123,761	
Waste Capital	Waste management capital expenditures, including those related to current and former waste management sites	48,855	0	191,000	\$239,855	
Facilities	Capital expenditures necessary to repair and maintain municipal facilities such as libraries, municipal building, Stone Hall, Town Hall, OPP Office, etc.	131,045	-142,900	60,000	\$48,145	\$7.5M in forecasted Facilities capital expenses (2025-2032) per updated Asset Management Plan
Sewer Maintenance	Capital expenditures related to our sewer infrastructure and extraordinary costs related to the repair and maintenance of sewer service infrastructure; sanitary and storm sewer	663,780	-33,120	220,886	\$851,546	\$5.5M in forecasted Sanitary Network capital expenses (2025-2032) per updated Asset Management Plan
Water Maintenance	Capital expenditures related to the treatment of water	475,911	-213,600	187,588	\$449,899	\$665,000 in forecasted Water Network capital expenses (2025-2032) per updated Asset Management Plan
Parks, Recreation and Arena	Funding for capital expenditures related to the renewal and enhancement of recreational assets such as our arena, park facilities, athletic fields, splash pad, etc.	335,678	-154,718	152,400	\$333,360	CSRF Recreation Grant (waiting for approval) - \$250,000 + \$331,000 in forecasted Parks and Rec equipment and vehicle capital expenses (2025-2032) per updated Asset Management Plan
Medical Centre	Proceeds from the sale of former medical centre	535,391			\$535,391	
Planning	Property purchases, costs related to development	394,453	-60,000	0	\$334,453	
Planning-Village	Property purchases, costs related to development	4,855			\$4,855	
Library	For in year and future capital expenditures	80,304	-6,000		74,304	\$273,000 in forecasted equipment (2025-2032) per updated Asset Management Plan
		\$ 12,314,573	\$ (1,861,880)	\$ 3,250,162	\$ 13,702,855	

Township of Havelock-Belmont-Methuen							
Estimate of Reserve Funds Balances as at December 31, 2025 (unaudited)							
(all 2024 and prior year capital reserve commitments deducted from estimated opening balance)							
Reserve	Purpose	Estimated balance - December 31, 2024	Budgeted Withdrawals - 2025	Budgeted Contributions - 2025	Total after 2025 budgeted withdrawals & contributions	Notes/Future Commitments	
Parkland	For the acquisition of land to be used for park or other recreational purposes, including the erection and repair of buildings and the acquisitions of machinery for park or other public recreational purposes. Payments, in lieu of the provision of park space, from developers.	\$112,386			\$112,386		
Municipal Water System	Provides funding for HBM owned asset replacement or rehabilitation capital projects, as well as unbudgeted capital needs.	401,643			\$401,643	\$665,000 in forecasted Water Network capital expenses (2025-2032) per updated Asset Management Plan	
Fire Donation	To fund non-recurring Fire Department expenses at the discretion of Council.	27,127			\$27,127		
Canada Community Building Fund (CCBF) - Formerly Federal Gas Tax	Municipalities' agreements with the CCBF, as administered by the Association of Municipalities of Ontario (AMO), require that funding be sequestered in Reserve Funds. This permanent funding supports investments in Environmentally Sustainable Municipal Infrastructure (ESMI) Projects, and Capacity Building Projects, as per agreements	122,846	-282,500	166,469	\$6,815		\$29.9M in forecasted Road Network capital expenses (2025-2032) per updated Asset Management Plan
Waste Water Treatment Facility	To fund future major rehabilitation and/or replacement of wastewater assets.	926,544	-83,904		\$842,640		\$5.5M in forecasted Sanitary Network capital expenses (2025-2032) per updated Asset Management Plan
General	To fund unspecified non-recurring capital expenditures.	46,086			\$46,086		
Public Accounts	To support Council approved capital initiatives that are deemed to be of benefit to residents of HBM.	4,089			4,089		
Estimated Reserve Total as at December 31, 2025		\$ 1,640,721	\$ (366,404)	\$ 166,469	\$ 1,440,786		

Township of Havelock-Belmont-Methuen
2025 Reserve Contributions and Withdrawals

Description	Projected Contributions	Note	Projected Withdrawals	Note
Administration	\$1,980,369.00	Federal Gas Tax, Ontario Community Improvement Program, General Capital	\$369,000.00	
Council	\$13,358.00	Election Expenses	\$30,000.00	Council Initiatives
Animal Control				
Building			\$6,000.00	
Bylaw				
Cemetery				
Conservation Authorities				
Facilities				
<i>Facilities Administration</i>	\$60,000.00	To plan for expenses related to Asset Management Plan (AMP)	\$232,900.00	
<i>Facilities Operations</i>				
	\$60,000.00		\$232,900.00	
Fire	\$232,000.00	To allow for equipment replacement as per Fire projections and to carry out statutory obligations	\$170,600.00	Safety/operational equipment replacement
Library			\$6,000.00	Transfer of Operating Grant to HBM and 2024 capital expenses
Parks, Recreation & Facilities				
<i>Recreation Administration</i>			\$154,718.00	
<i>Parks Operating</i>	\$152,400.00	To plan for asset replacement per Asset Management Plan		
	\$152,400.00		\$154,718.00	
Planning and Development			\$60,000.00	
Police	\$100,000.00			
Public Works				
<i>PW - Administration</i>	\$342,000.00	To set aside funds for the maintenance of this critical aspect of our linear infrastructure	\$848,653.00	For equipment and materials necessary to maintain roads
<i>PW - Operations</i>				
	\$342,000.00		\$848,653.00	
Sewer	\$220,886.00	Recommended transfer to reserves to contribute to future expenses that are recommended by OCWA and approved by Council	\$136,813.00	Per Ontario Clean Water Agency (OCWA) schedule of recommended 2024 capital expenses
Waste				
<i>Waste Administration</i>	\$191,000.00			
<i>Transfer Stations</i>				
	\$191,000.00			
Water	\$187,588.00	To plan for expected large future expenditures related to water infrastructure	\$213,600.00	Per Ontario Clean Water Agency (OCWA) schedule of recommended 2024 capital expenses
Source Water				
	\$3,479,601.00	16	\$2,228,284.00	

What is HBM planning to spend on Capital Projects in 2025 (otherwise known as our “Capital Budget”)?

Township of Havelock-Belmont-Methuen							
2025 Capital Budget Summary							
Description	2024	2025	2025 Funding Sources			Variances 2024 - 2025 Budget	
			<i>Transfers from</i>	<i>Provincial and Federal</i>	<i>Net Tax Levy</i>	\$ Diff - Gross Capital Budget	% Diff - Gross Capital Budget
Administration	\$204,700	\$329,000	-\$329,000			\$124,300	60.7%
Council							
Animal Control							
Building	67,800	6,000	-6,000			-61,800	-91.2%
Bylaw	4,500					-4,500	-100.0%
Cemetery							
Conservation Authorities							
Facilities							
<i>Facilities Administration</i>	61,000	232,900	-232,900			171,900	281.8%
<i>Facilities Operations</i>							
	61,000	232,900	-232,900			171,900	281.8%
Fire	55,200	170,600	-170,600			115,400	209.1%
Library	6,000	6,000	-6,000				
Parks, Recreation & Facilities							
<i>Recreation Administration</i>	695,500	154,718	-154,718			-540,782	-77.8%
<i>Parks Operating</i>							
	695,500	154,718	-154,718			-540,782	-77.8%
Planning and Development							
Police							
Public Works							
<i>PW - Administration</i>	3,788,293	1,118,153	-848,653	-269,500		-2,670,140	-70.5%
<i>PW - Operations</i>							
	3,788,293	1,118,153	-848,653	-269,500		-2,670,140	-70.5%
Sewer	65,095	136,813	-136,813			71,718	110.2%
Waste							
<i>Waste Administration</i>	60,000					-60,000	-100.0%
<i>Transfer Stations</i>							
	60,000					-60,000	-100.0%
Water	98,209	213,600	-213,600			115,391	117.5%
Source Water							
	\$5,106,297	\$2,367,784	-\$2,098,284	-\$269,500		-\$2,738,513	-53.6%

Administration Capital

HBM 2025 Capital Budget - Administration							
Project Description	Total Project Budget	Approved Prior to 2025	Amount	REVENUE			
				Grants	Reserve	Other	Notes
Downtown Revitalization	201,000		201,000		-201,000		OMPF Reserve
Rebranding Project (Economic Development)	33,300		33,300		-33,300		Admin Reserve
Mailing/Postage Meter Lease	5,800		5,800		-5,800		Admin Reserve
Mail Folder/Inserter Lease	2,900		2,900		-2,900		Admin Reserve
Municipal Office - Painting and Flooring	43,000		43,000		-43,000		Admin Reserve
Primary Server Replacement	28,000		28,000		-28,000		Admin Reserve
Computer Hardware Replacement	15,000		15,000		-15,000		Admin Reserve
Total Administration Capital Budget			\$329,000		-\$329,000		

Building Capital

HBM 2025 Capital Budget - Building						
		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Vehicle Radio	\$6,000		-\$6,000		Building Reserve	
	\$6,000		-\$6,000			

Facilities Capital

HBM 2025 Capital Budget - Municipal Building						
		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Tower Clock	\$15,000		-\$15,000		Facilities Reserve	
Municipal Office Water Softener	\$5,000		-\$5,000		Facilities Reserve	
\$20,000			-\$20,000			

HBM 2025 Capital Budget - Stone Hall						
		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Window Replacement	\$50,000		-\$50,000		Facilities Reserve	
\$50,000			-\$50,000			

HBM 2025 Capital Budget - Lions Hall						
		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
High Pressure Flush Toilet	\$7,100		-\$7,100		Facilities Reserve	
\$7,100			-\$7,100			

HBM 2025 Capital Budget - Miscellaneous Facility

		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Arena Water Softener System	\$25,500		-\$25,500		Facilities Reserve	
Accessibility Initiatives	35,000		-\$35,000		Facilities Reserve	
	\$60,500		-\$60,500			

HBM 2024 Capital Budget - Cordova Library

		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Water Sterilizer	\$5,300		-\$5,300		Facilities Reserve	
	\$5,300		-\$5,300			

HBM 2025 Capital Budget - Town Hall

		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Building Assessment	\$90,000		-\$90,000		Administration Reserve	
	\$90,000		-\$90,000			

Fire Capital

HBM 2025 Capital Budget - Fire						
		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Forestry Hose	\$1,500		-\$1,500		Fire Reserve	
Interior Hose	\$2,000		-\$2,000		Fire Reserve	
Rescue Rope	\$1,000		-\$1,000		Fire Reserve	
Bunker Gear	\$36,000		-\$36,000		Fire Reserve	
NRS Rescue Boat	\$5,100		-\$5,100		Fire Reserve	
Rescue UTV	\$35,000		-\$35,000		Fire Reserve	
Compressor/Cascade Fill Station	\$90,000		-\$90,000		Fire Reserve	
	\$170,600		-\$170,600			

Library Capital

HBM 2025 Capital Budget - Havelock Library						
		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Computer Hardware	\$6,000		-\$6,000		Library Reserve	
	\$6,000		-\$6,000			

Parks and Recreation Capital

HBM 2025 Capital Budget - Parks and Recreation						
Project Description	Amount	REVENUE				
		Grants	Reserve	Other	Notes	Taxation
Steel Planters	\$3,000		-\$3,000		Parks Reserve	
Hanging Baskets	\$2,318		-2,318		Parks Reserve	
Baseball Field LED Lighting	\$40,000		-40,000		Parks Reserve	
1/2 Ton Truck	\$40,000		-40,000		Parks Reserve	
George St. Park Security Cameras	\$2,400		-2,400		Parks Reserve	
Widening Road - Arena					OMPF Reserve	
Vehicle Radios	\$2,000		-2,000		Parks Reserve	
Community Centre Standby Generator	\$65,000		-65,000		Parks Reserve	
	\$154,718		-\$154,718			

Roads Capital

HBM 2025 Capital Budget - Roads								
				REVENUE				
	Total Project Budget	Approved Prior to 2025	2025 BUDGET	Grants	Reserve	Other	Notes	Taxation
Gravel Haul								
Total Budgeted Cost			\$150,000		-\$150,000		OMPF Reserve	
Equipment Rental								
TOTAL			\$150,000		-\$150,000			
8th Line Surface Treatment (0.8 km) /Reconstruction (1.1 km)								
	\$282,500		\$282,500		-\$282,500		CCBF/FGT	
TOTAL			\$282,500		-\$282,500			
Unimin Road (1.3 km)								
Total Budgeted Cost	\$400,000	\$200,000	\$200,000		-\$200,000		Roads Reserve	
							General Capital Reserve	
							OMPF Reserve	
							Admin Reserve	
TOTAL	\$400,000	\$200,000	\$200,000		-\$200,000			

Roads Capital

HBM 2025 Capital Budget - Roads								
				REVENUE				
	Total Project Budget	Approved Prior to 2025	2025 BUDGET	Grants	Reserve	Other	Notes	Taxation

Browns Line Surfact Treatment (1.0 km)/Reconstruction (0.6 km)								
Total Budgeted Cost	\$161,025		\$169,500		-\$169,500		OCIF	
TOTAL	\$169,500		\$169,500		-\$169,500			

Vansickle Road (0.7 km)								
Total Budgeted Cost	\$200,000	\$100,000	\$100,000		-\$100,000		OCIF	
TOTAL	\$200,000	\$100,000	\$100,000		-\$100,000			

Alexander St/Union St Storm Sewer Catch Basin Upgrade								
Total Budgeted Cost	\$33,120		\$33,120		-\$33,120		Sewer Reserve	
TOTAL			\$33,120		-\$33,120			

Roads Capital

HBM 2024 Capital Budget - Roads								
				REVENUE				
	Total Project Budget	Approved Prior to 2024	2024 BUDGET	Grants	Reserve	Other	Notes	Taxation

MISCELLANEOUS ROADS CAPITAL EXPENSES								
Final Pass Motor Grader Mounted Packer - Roller	39500		\$39,500		-\$39,500		Reserve -Roads Equipment	
GPS System	60000		\$60,000		-\$60,000		Reserve -Roads Equipment	
Traffic Lights Battery Back Up System	\$23,613		\$23,613		-\$23,613		Reserve -Roads Equipment	
Roads Needs Study	\$31,640		\$31,640		-\$31,640		Roads Reserve	
OSIM Bridge Preventative Maintenance Program	\$6,780		\$6,780		-\$6,780		Roads Reserve	
Removal of Parking Spot - Old Town Hall	\$10,000		\$10,000		-\$10,000		Roads Reserve	
Public Works Building (116 Concession St) Spray Foam Installation							Reserve -Roads Equipment	
Tool Replacement	\$11,500		\$11,500		-\$11,500		Reserve -Roads Equipment	
			\$183,033		-\$183,033			

Sewer Capital

HBM 2025 Capital Budget - Sewer								
				REVENUE				
Project Description	Total Project Budget	Approved Prior to 2025	Amount	Grants	Reserve	Other	Notes	Taxation
Monthly Generator Payment (18 payments of \$6,992)	\$83,904		\$83,904		-\$83,904		Sewer Reserve	
Ontario Clean Water Agency - Capital and Maintenance Program	\$52,909		\$52,909		-\$52,909		Admin Reserve	
			\$136,813		-\$136,813			

Sewer Capital Projects

No.	Scope of Work	2025	2026	2027	2028	2029	2030	Compliance	Health & Safety	Repair / Maintenance	Lifecycle Replacement	Improvement	Inventory	Approved by Client	Rationale for Project
Havelock Wastewater															
1	Annual Flow Meter Calibrations	\$885	\$929	\$976	\$1,024	\$1,076	\$1,130	x							Compliance
2	Annual Lifting Device Certification - 11 Units	\$484	\$508	\$534	\$560	\$588	\$618		x						Health & Safety
3	Wet Well Cleaning	\$2,400	\$2,520	\$2,646	\$2,778	\$2,917	\$3,063			x					Annual Preventative Maintenance
4	Annual Diesel Inspections	\$4,500	\$4,725	\$4,961	\$5,209	\$5,470	\$5,743			x					Annual Preventative Maintenance
5	Backflow Preventor Certification	\$400	\$420	\$441	\$463	\$486	\$511	x							Compliance
6	Annual Blower Maintenance : Air Filters / Oil	\$2,295	\$2,410	\$2,530	\$2,657	\$2,790	\$2,929			x					Annual Preventative Maintenance
7	Annual Compressor Maintenance	\$2,035	\$2,137	\$2,244	\$2,356	\$2,474	\$2,597			x					Annual Preventative Maintenance
8	2x PM Kits for Alum Pumps	\$1,260	\$1,323	\$1,389	\$1,459	\$1,532	\$1,608			x					Annual Preventative Maintenance
9	Sludge Hauling	\$13,000	\$13,650	\$14,333	\$15,049	\$15,802	\$16,592	x							Compliance
10	Annual Gas Detector Calibrations & Spare Sensors	\$650	\$683	\$717	\$752	\$790	\$830		x						Health & Safety
11	Spare UV Parts/replacement sensor	\$4,500	\$4,725	\$4,961	\$5,209	\$5,470	\$5,743			x	x		x		Compliance
12	Consumables PM Parts	\$3,000	\$3,150	\$3,308	\$3,473	\$3,647	\$3,829				x		x		Preventative Maintenance
13	Blower Replacement	\$0	\$0	\$20,000	\$0	\$0	\$0			x	x				Lifecycle Replacement
14	Blower Motor Replacement	\$0	\$0	\$0	\$3,556	\$0	\$0			x	x				Lifecycle Replacement
15	SBR Cleanout	\$0	\$0	\$8,000	\$0	\$0	\$0				x	x			Preventative Maintenance
16	Spare Aeration Valve	\$2,500	\$0	\$0	\$0	\$3,000	\$0				x	x			Lifecycle Replacement
17	Replacement Sewage Pump	\$0	\$12,000	\$0	\$0	\$13,230	\$0				x				Lifecycle Replacement/Redundancy
18	Raw Pump wear ring kit	\$0	\$0	\$0	\$2,430	\$0	\$0			x					Preventative Maintenance
19	Auger Brush Replacement	\$0	\$2,500	\$0	\$0	\$3,191	\$0				x				Lifecycle Replacement
20	SBR decanter bushings	\$0	\$0	\$0	\$1,000	\$0	\$0				x				Lifecycle Replacement /Redundancy
21	Pumping Station Hwy7 Replacement Pump	\$0	\$60,000	\$0	\$0	\$0	\$60,000				x		x		Lifecycle Replacement
22	Digester Cleanout	\$5,000	\$0	\$0	\$0	\$0	\$0			x	x				Preventative Maintenance
23	Contingency	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	x			x				Cover Unexpected Breakdowns
Total Estimate - Recommended Capital		\$52,909	\$121,679	\$77,038	\$57,976	\$72,461	\$115,192								

Wastewater Treatment - Township Infrastructure Recommendations/Considerations															
1	Phase 1 Design & Engineering	\$631,000	\$0	\$0	\$0	\$0	\$0		x	x			x		Class EA - ESR CIMA+ Recommendations
2	Phase 1 Upgrades	\$0	\$4,588,000	\$0	\$0	\$0	\$0				x				Class EA - ESR CIMA+ Recommendations
3	Phase 2 Design & Engineering	\$0	\$0	\$0	\$0	\$1,646,000	\$0				x				Class EA - ESR CIMA+ Recommendations
4	Phase 2 Upgrades (CIMA+ Proposed year 2040)	\$0	\$0	\$0	\$0	\$0	\$13,996,000				x				Class EA - ESR CIMA+ Recommendations
Total Estimate - Recommended Capital		\$631,000	\$4,588,000	\$0	\$0	\$1,646,000	\$13,996,000								

HBM 2025 Capital Budget - Water

				REVENUE				
Project Description	Total Project Budget	Approved Prior to 2025	Amount	Grants	Reserve	Other	Notes	Taxation
Ontario Clean Water Agency - 2025 Capital and Maintenance Program			\$213,600		-\$213,600		Water Reserve	
			\$213,600		-\$213,600			

How much is HBM's total property assessment going to increase in 2025 (otherwise known as "real growth")?

The 2025 Budget is based on the phased-in property assessments as of January 1, 2016, updated for actual growth, and assessment adjustments. The overall taxable assessment for 2025 is estimated to remain relatively flat over the 2024 budgeted level (1.6% increase overall). As mentioned above, there is no phase-in of reassessment from 2024, or prior years, and real growth is expected to be minimal.

The following chart reflects the estimated taxable assessment by class and subclass, as of the printing of the budget review documents. The difference column reflects the growth (non-reassessment related) from one taxation year to the next.

Township of Havelock-Belmont-Methuen
2025 Current Value Assessment by Property Class

Description	2024 CVA	2025 CVA	\$ Difference	% Difference
Commercial	\$27,245,577	\$29,571,860	\$2,326,283	8.5%
Farmland	17,428,700	17,393,595	-35,105	-0.2%
Landfill	86,700	86,700		
Industrial	38,970,400	43,821,917	4,851,517	12.4%
Multi-Residential	3,081,000	3,081,000		
New Multi-Residential	1,726,900	1,726,900		
Pipeline	939,000	940,000	1,000	0.1%
Residential	1,330,854,142	1,347,043,047	16,188,905	1.2%
Managed Forests	7,899,400	7,423,000	-476,400	-6.0%
Exempt	55,705,115	55,232,215	-472,900	-0.8%
<i>Total (incl Exempt)</i>	\$ 1,483,936,934	\$ 1,506,320,234	\$ 22,383,300	1.5%
<i>Total (excl Exempt)</i>	\$ 1,428,231,819	\$ 1,451,088,019	\$ 22,856,200	1.6%

Tax Ratios and Tax Rates

Tax ratios are applied to current value assessment to determine weighted value assessment that is, in turn, used to calculate municipal tax rates.

Tax ratios have a direct bearing on the tax rate calculations and ultimately determine the relationship that industrial, commercial, and multi-residential municipal tax rates have to the residential tax rate. The 2025 Budget reflects the tax ratios shown below.

Section 308 of the Municipal Act, 2001 requires municipalities to pass a bylaw to establish the tax ratios for each property class, no later than April 30 of each year. The County of Peterborough (upper tier municipal government) sets the tax ratios for its member townships (lower tier municipalities).

Township of Havelock-Belmont-Methuen

2025 Tax Ratios by Property Class

Description	2025 Tax Ratio
Commercial	1.09860
Farmland	0.25000
Landfill	1.01000
Industrial	1.54320
Industrial Aggregate Extraction	1.25570
Multi-Residential	1.00000
New Multi-Residential	1.00000
Pipeline	0.93860
Residential	1.00000
Managed Forests	0.25000
Exempt	

Weighted Taxable Assessment

Current Value Assessment, multiplied by the applicable tax ratios, shown directly above, gives us Weighted Taxable Assessment (WTA), as shown on the following chart, which is ultimately used to calculate tax rates for each property class.

Township of Havelock-Belmont-Methuen				
2025 Estimated Weighted Assessment by Property Class				
Description	2025 CVA	Tax Ratios	Vacant Weighting	2025 Weighted Assessment
Commercial	\$28,874,460	1.09860		\$31,721,482
Commercial Vacant/Excess	\$697,400	1.09860	70%	\$536,315
Farmland	17,393,595	0.25000		4,348,399
Landfill	86,700	1.01000		87,567
Industrial	27,338,817	1.54320		42,189,262
Industrial Aggregate Extraction	7,678,000	1.25570		9,641,265
Industrial Vacant/Excess	8,805,100	1.54320	65%	8,832,220
Multi-Residential	3,081,000	1.00000		3,081,000
New Multi-Residential	1,726,900	1.00000		1,726,900
Pipeline	940,000	0.93860		882,284
Residential	1,347,043,047	1.00000		1,347,043,047
Managed Forests	7,423,000	0.25000		1,855,750
Exempt	55,232,215			
<i>Total (incl Exempt)</i>	\$1,506,320,234			\$1,451,945,491
<i>Total (excl Exempt)</i>	\$1,451,088,019			\$1,451,945,491

Exempt assessment is not used in the calculated of tax rates, so it has a zero weighted assessment value.

HBM Municipal Tax Rates

The resulting 2025 tax rates for each class are shown in following table.

The 2025 Residential municipal tax rate is calculated by dividing the total net tax levy requirements for the year (\$8,082,534) by the total taxable weighted assessment (\$1,451,945,491). The residential tax rate is then multiplied by each of the other classes' applicable tax ratios to determine the tax rates for the other classes.

For example, the 0.00556669 Residential tax rate for 2025 is calculated as follows:

- Total 2025 net tax levy = \$8,082,534
- Total Weighted Taxable Assessment = (\$1,451,945,491)
- Residential tax rate=0.00556669 (\$8,082,534 /1,451,945,491)

Township of Havelock-Belmont-Methuen

2025 Tax Rates by Property Class

Description	2024	2025	\$ Difference	% Difference
Commercial	0.005772880	0.006115570	0.00034269	5.9%
Commercial Vacant	0.004041020	0.004280900	0.00023988	5.9%
Farmland	0.001313690	0.001391670	0.00007798	5.9%
Landfill	0.005307310	0.005622360	0.00031505	5.9%
Industrial	0.008109150	0.008590520	0.00048137	5.9%
Industrial - Aggregate Extraction		0.006990090		
Industrial Vacant	0.005270940	0.005583840	0.00031290	5.9%
Multi-Residential	0.006279440	0.005566690	-0.00071275	-11.4%
New Multi-Residential	0.005254760	0.005566690	0.00031193	5.9%
Pipeline	0.004932120	0.005224900	0.00029278	5.9%
Residential	0.005254760	0.005566690	0.00031193	5.9%
Managed Forests	0.001313690	0.001391670	0.00007798	5.9%
Exempt				

Village Area Rate Budget and Rate Change

2025 TOTAL ASSESSMENT	\$ 101,408,900
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2025 NET VILLAGE AREA LEVY	\$ 147,030			
2024 Residential Rate	0.001526060			
2023 Residential Rate	0.001526060			
2025 VS 2024 DIFFERENCE	0.00000000	0.00%		

2025 HBM Village Area Levy				
Reserve contribution	\$ 97,030	97020		
Garbage Collection	\$ 50,000			
	\$ 147,030			

How much Municipal Tax is levied on each property class?

Township of Havelock-Belmont-Methuen

2025 Taxes Levied by Property Class

Description	2024	2025	\$ Difference	% Difference
Commercial	\$ 156,078	\$ 179,569	\$ 23,491	15.1%
Farmland	22,896	24,206	1,310	5.7%
Landfill	460	487	27	5.9%
Industrial	290,084	337,691	47,607	16.4%
Multi-Residential	19,347	17,151	-2,196	-11.4%
New Multi-Residential	9,074	9,613	539	5.9%
Pipeline	4,631	4,911	280	6.0%
Residential	6,993,312	7,498,564	505,252	7.2%
Managed Forests	10,377	10,330	-47	-0.5%
Exempt				
	\$ 7,506,259	\$ 8,082,522	\$ 576,263	7.7%

Education Tax Rates

Since 1998, a uniform education tax rate has been established by the province to be levied against Residential, Multi-residential and Farm property, regardless of its location in Ontario. In reassessment years, the province has adjusted the uniform residential/farm education rate to achieve a province-wide “revenue neutral” tax yield from these classes. Each municipality is affected differently depending on how market values in their area have increased or decreased relative to province-wide market change averages.

While Council is not involved in the decision, the 2025 education rates do impact the total tax on assessment that HBM taxpayers will pay in 2025.

Business Education Property Tax Rates

When the Province first assumed responsibility for establishing education tax rates in 1998, each municipality had different Business Education Tax (BET) Rates depending on their 1997 education tax levels that had been set by the individual school boards. As a result, there are a wide range of BET rates throughout the province.

The following chart shows the education tax rates by property class. For Commercial and Industrial properties that pay “payments in lieu of taxes,” that are retained by municipalities, pay education taxes at a rate of 0.0098.

Township of Havelock-Belmont-Methuen

2025 Education Rates by Property Class

Description	2024 Education Tax Rate	2025 Education Tax Rate
Commercial	0.00880000	0.00880000
Farmland	0.00038250	0.00038250
Landfill	0.00880000	0.00880000
Industrial	0.00880000	0.00880000
Industrial - Aggregate Extraction		0.00511000
Multi-Residential	0.00153000	0.00153000
New Multi-Residential	0.00153000	0.00153000
Pipeline	0.00880000	0.00880000
Residential	0.00153000	0.00153000
Managed Forests	0.00038250	0.00038250
Exempt	0.00000000	0.00000000