

TOWNSHIP OF HAVELOCK-BELMONT-METHUEN

To: Mayor and Members of Council
From: Carol James, Treasurer
Meeting Date: January 18, 2016
Subject: 2016 - 2021 Drinking Water Financial Plan

PURPOSE

The purpose of the Report is to present the 2016 -2021 Drinking Water Financial Plan.

RECOMMENDATION

THAT the 2016 – 2021 Drinking Water Financial Plan be approved, and forwarded to OCWA as part of our Drinking Water License Approvals.

BACKGROUND

This report was previously brought to Council on December 21, 2015, and passed. The plan started with 2015 and should have started with 2016, therefore the plan has been revised to go from 2016 to 2021. This is a requirement of the Ministry.

As part of our license requirements, a financial plan must be presented to Council and approved by resolution prior to applying for a license renewal. The license must be applied for by January 29, 2016.

FINANCIAL IMPACT

The 2016 – 2021 Drinking Water Financial Plan as revised is attached and contains financial details.

Submitted by:



Carol James
Treasurer

Township of Havelock Belmont Methuen
2015-2020 Water Operating Capital Budget
Water Financial Plan

Appendix "E1"

Account	2016 Budget	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget	Annual Inflation
EXPENSES							
Wages - FT	0	0	0	0	0	0	
Wages - PT	750	765	780	796	812	828	2%
Wages Internal	29,209	29,793	30,389	30,997	31,617	32,249	2%
Mileage	100	101	102	103	104	106	1%
Education & Training	4,000	4,040	4,080	4,121	4,162	4,246	1%
Memberships	325	332	338	345	352	359	2%
Materials & Supp	1,200	1,224	1,242	1,267	1,293	1,318	1.50%
Postage/Courier	75	77	78	79	80	82	1.50%
Advertising	500	510	518	525	533	544	1.50%
Tel/Fax Net	5,203	5,281	5,360	5,441	5,522	5,633	1.50%
Heat/Gas/Oil	5,500	5,610	5,722	5,837	5,953	6,072	2%
Hydro	23,000	23,460	23,929	24,408	24,896	25,394	2%
Legal	1,000	1,030	1,061	1,093	1,126	1,148	3%
Consulting	2,000	2,060	2,122	2,185	2,251	2,296	3%
Contracts	225,880	230,398	235,006	239,706	244,500	249,390	2%
Insurance	14,000	14,280	14,566	14,857	15,154	15,457	2%
Uncollectible Accts	700	707	714	721	728	743	1%
Equip Repairs & Main	33,500	33,835	34,173	34,515	34,860	35,557	1%
Equipment Rentals	9,070	9,251	9,436	9,625	9,818	10,014	2%
Unfinanced Capital	50,000	50,000	50,000	50,000	50,000	51,000	0%
Trsf to Reserves	37,608	46,097	54,463	62,780	70,859	72,276	
	443,620	458,850	474,080	489,401	504,620	514,712	

Water Rates						
Flat Rates	2016	2017	2018	2019	2020	2021
Residential	57	59	61	63	65	67
Commercial	67	69	71	73	75	77